

## **STATEMENT OF PURPOSE**

### **RS19027**

This legislation changes the age basis upon which registration fees have been assessed on motor vehicles having a gross weight not in excess of 8,000 pounds. It proposes elimination of the current vehicle age brackets of one and two years, three and four years, five, six, seven and eight years, and over eight years. It adopts the new age brackets of one through four years, five through eight years and more than eight years. The vehicle registration fees for each bracket are unchanged at \$48.00 (one through four years), \$36.00 (five through eight years), and \$24.00 (more than eight years). The changes are proposed in recognition of the greater fuel economy of newer vehicles and the resultant loss of fuel tax revenue.

### **FISCAL NOTE**

The Idaho Highway Account will receive an additional \$3.1 million for registration of vehicles within the 8,000 pound weight classification.

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